Marine products exports up by 42 per cent to USD 5 billion

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New Delhi: Marine products exports grew by 42 per cent year-on-year to USD 5 billion in 2013-14. The exports were aggregated at USD 3.51 billion. "During the financial year 2013-14, exports of marine products reached an all-time high of USD 5 billion, an official statement said.

In volume terms, the exports were 9.83 lakh tonne. Among marine products, "frozen shrimp continued to be the major export value item accounting for 64.12 per cent of the total exports earnings," it added. The US is the largest market for Indian frozen shrimps exports followed by European Union, South East Asia and Japan.
India's exports in the last three years have been hovering around USD 300 billion. India's exports in 2013-14 fall short of the USD 325 billion target and managed to reach USD 312.35 billion. The country's exports stood at USD 300.4 billion in 2012-13 and USD 307 billion in 2011-12.

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