Marine exports hit record $5 b in last fiscal

Special Correspondent

Exports of marine products touched 9.84 lakh tonnes, valued at Rs.30,213.26 crore, in the last fiscal. This translates to $5 billion, which is an all-time record. Seafood exports grew 5.98 per cent in terms of quantity and 60.23 per cent in terms of rupee value over the previous year. The unit value also registered a record high growth of 34.55 per cent, touching $5.09 from $3.78 a kg in the previous fiscal. Announcing this at a press briefing here on Friday, Leena Nair, Chairperson of the Marine Products Export Development Authority, said frozen shrimp continued to be the major export value item, accounting for 64.12 per cent of the total dollar earnings.

Keywords: Marine exports, Indian exports