

PRESS RELEASE: EXPORT PERFORMANCE 2023-24

During the financial year 2023-24, India exported **all time high volume** 17,81,602 MT of Seafood worth US\$ 7.38 Billion and ₹ 60,523.89 Crore. USA and China are the major importers of Indian seafood. Frozen Shrimp continued to be the major export item.

Export summary is given in the Table.1

Table.1: Export Performance During 2023-24 compared to 2022-23			
Export Details	2023-24	2022-23	Change %
Quantity in Tons	17,81,602	17,35,286	2.67
Value ₹ in Crores	60,523.89	63,969.14	-5.39
US\$ in Million	7,381.89	8,094.31	-8.80
Unit Value (US\$/Kg)	4.14	4.66	-11.17

Despite facing various challenges, including sluggish consumer demand in major export destinations due to inflation in the USA, EU, and UK markets and the issues with the Red Sea route, seafood sector performed considerably well during 2023-24. The exports increased by 2.67% in quantity during the year. However, there is a decline in value by 5.39% in ₹ terms and by 8.80% in US\$ terms

The export performance of marine products since 2012-13 is given in Figure 1.

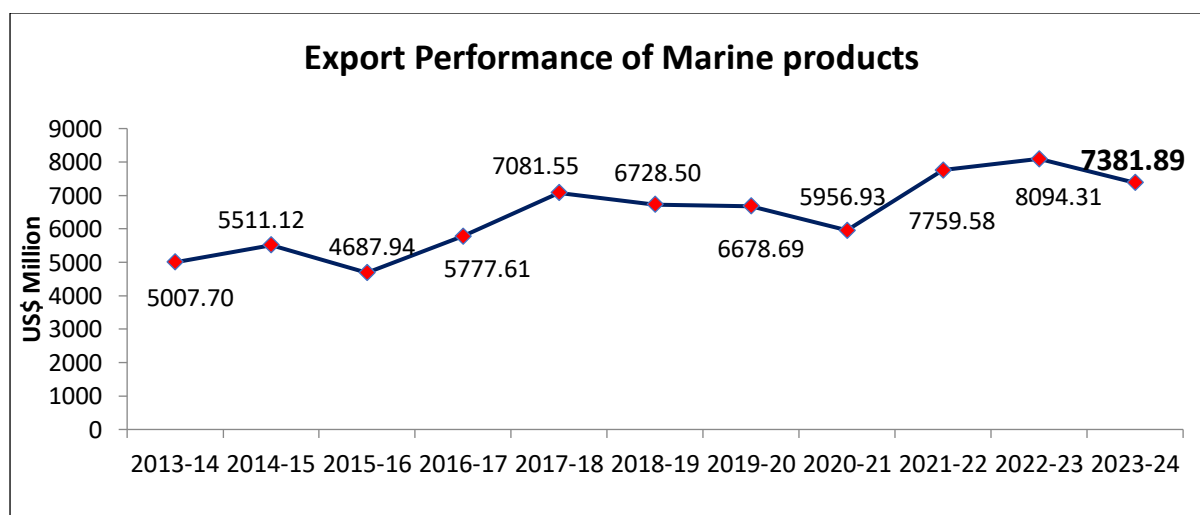


Figure.1 Export performance of Marine Products Exports

Aquaculture sector has a high percentage share in value terms as evident from the figures in Table.2. The aquaculture sector has contributed 62% of exported items in terms of US\$ and 38% in terms of quantity in 2023-24. Capture fisheries contributed 62% in terms of quantity and 38% in terms of US\$ value.

It is evident that there is decline in unit value of Aquaculture produce exports by 11.66% during the year, which is one of the major reasons for the decline in export earnings in value terms in comparison with the last year.

Table.2: Export Contribution of Aquaculture and Capture fisheries				
	Aqua Culture (%)		Capture Fisheries (%)	
Year	2022-23	2023-24	2022-23	2023-24
Qty	38	38	62	62
Value in `	63	62	37	38
Value US\$	63	62	37	38
Unit Value (US\$/KG)	7.72	6.82	2.79	2.52

Major Item wise exports details

Frozen shrimp continued to be the major item of export in terms of quantity and value, accounting for a share of 40.19% in quantity and 66.12% of the total US\$ earnings. Frozen shrimp exports during the period increased by 0.69% in quantity terms from 7,11,099 MT to 7,16,004 MT. However Frozen Shrimp exports declined in terms of ₹, US\$ and unit value by 7.24%, 10.95% and 11.56% respectively. In value US\$ terms, exports declined from US\$ 5481.63 million to US\$ 4881.27 million. The Unit value decline of frozen shrimp was observed at 11.56% from 7.71 to 6.82. The sluggish consumer demand, inflation at USA, EU and UK markets and competitive rates due to oversupply of shrimp from competitor countries like Ecuador, were the key reasons for the decline.

The export of fr. shrimp during 2023-24 was to the tune of 7,16,004 MT worth US\$ 4881.27 Million. USA is the single largest importer (2,97,571 MT) of frozen shrimp from India followed by China (1,48,483 MT), European Union (89,697 MT), Southeast Asia (52,254 MT), Japan (35,906 MT) and Middle East (28,571 MT), and Other Countries (63,521 MT).

The export of **Vannamei shrimp** in 2023-24 is increased by 0.33% by quantity from 6,23,432 MT to 6,25,475 MT. However, it declined in ₹ terms by 7.74% and 11.56% in US\$ terms (from US\$ 4,809.99 million to US\$ 4253.86 million). Out of the total Vannamei shrimp exports, about 53.52% was exported to USA followed by 15.78% to China, 9.01% to European Union, 5.81 % to Southeast Asia, 3.41 % to Japan and 2.90% to Middle East, and 9.57% to Other Countries, in US\$ value terms.

Black Tiger shrimp exports increased by 24.91%, 11.33%, 8.28% in terms of quantity, ₹ value, and US\$ terms (from US\$ 321.23 million to US\$ 347.84 million) respectively.

Out of the total Black Tiger (BT) shrimp exports, in US\$ value terms, about 28.43% was exported to followed by 18.21% to USA, 18.06% to EU, 13.12% to Japan, 8.27% to Middle East, 6.45 % to Southeast Asia, and 7.46 % to Other countries. BT shrimp exports to China (including Hong Kong) has shown a maximum growth, which is 342.48%, 254.78% and 247.49% in quantity, ₹ and US\$ terms (from US\$ 28.46 million to US\$ 98.90 million) respectively.

Scampi exports have shown a positive export trend by 6.42%, 23.22%, 18.96%, in terms of quantity, ₹, and US\$ terms (from US\$ 21.16 million to US\$ 25.17 million) respectively. The Unit value increase in Scampi exports was also observed at 11.79% from 9.63 to 10.77.

Frozen Fish exports are at the 2nd largest position by quantity and value, accounting for a share of 21.42% by quantity and 9.09% by US\$ earnings. This year the export of Frozen fish has increased by 3.54% and 0.12% in Quantity and ₹ terms respectively however declined in US\$ value terms by 2.31% from US\$ 687.05 million to US\$ 671.17 million.

Fish and Shrimp - Meal and Feed- non-edible dried items group exports are at the 3rd largest position by quantity (15.89 %share) and value US\$ (6.08 %share), has shown a positive export growth of 15.99%, 34.07%, and 31.52% in terms of quantity, Value ₹ and US\$ earnings (from US\$ 341.53 million to US\$ 449.17 million) respectively. Unit value realization has also increased by 13.38% from 1.40 to 1.59.

Frozen squid exports are at the 4th largest position by value US\$ (5.06 %share) and 5th largest position by quantity (5.25 %share), has shown a positive export trend of 11.52% in terms of quantity however in Value ₹ and US\$ terms it declined by 14.81% and 17.86% (from US\$ 454.61 million to US\$ 373.40 million)

respectively. Unit value realization has also declined by 26.35% from 5.42 to 3.99.

Surimi and Surimi Analogue Products, exports are at the 5th largest position by value US\$ (3.99 %share) and 4th largest position by quantity (7.60 %share), has shown a positive export trend of 4.12% in quantity terms though Value ₹ and US\$ shown a decline by 6.13% and 9.19% (from US\$ 324.24 million to US\$ 294.43 million) respectively. Unit value realization has declined by 12.79% from 2.49 to 2.18.

Frozen Cuttlefish exports are at the 6th largest position by value US\$ (3.72 %share) and quantity (3.05 %share). The exports of Frozen Cuttlefish have shown a decline of 1.10% and 7.06% in quantity and US\$ terms (from US\$ 295.49 million to US\$ 274.62 million) respectively. Unit value realization has also declined by 6.03% from 5.38 to 5.06.

❖ *Frozen Shrimp, Fr. fish, Fish meal & Fish feed, Fr. Squid, Surimi & Analogue products and Frozen Cuttlefish (six groups) contribute 94.07% of exports in US\$ terms.*

Chilled items, exports are at the 7th position by value US\$ (1.14 %share) and quantity (2.02 %share), have shown an increase of 47.06%, 11.50% and 8.66% in terms of quantity, value ₹ and US\$ terms (from US\$ 77.17 million to US\$ 83.85 million) respectively.

Frozen Octopus, exports are at the 8th position by value US\$ (0.84 %share) and 9th position by quantity (0.90 %share), has shown a decline of 29.51% and 32.23% by quantity and value US\$ (from US\$ 91.74 million to US\$ 62.17 million) respectively.

Fish Oil exports are at the 9th position by value US\$ (0.79 %share) and 10th position by quantity (0.80 %share), has shown a decline of 65.03% and 49.58% by quantity and value US\$ (from US\$ 116.04 million to US\$ 58.51 million) respectively. However, Unit value realization has increased by 44.19% from 2.84 to 4.10.

Live Items exports are at the 10th position by value US\$ (0.66 %share) and at the 11th position by quantity (0.43 %share), have shown a negative export trend in terms of quantity and value.

Dried Edible Items, exports are at the 11th position by value US\$ (0.51 %share) and 8th position by quantity (1.26 %share), has shown a decline of 16.43% and 13.63% by quantity and value US\$ (from US\$ 43.53 million to US\$ 37.60 million) respectively. Unit value realization has also increased by 3.36% from 1.63 to 1.68.

Frozen Lobster – Others, exports are at the 12th position by value US\$ (0.46 %share) and quantity (0.13 %share), has shown an increase of 56.05%, 28.36% and 24.71% in quantity, value ₹ and US\$ terms (from US\$ 27 million to US\$ 33.67 million) respectively.

Fish Maws, exports are at the 13th position by value US\$ (0.23 %share) and quantity (0.01 %share), has shown a decline in exports by quantity and value. Fish maws group has fetched top unit value which is 94.73.

Other Item's exports by value US\$ had 1.31 % (US\$ 96.64 million) share and by quantity had 1.08 %share. Products covered under this group are Crab, Agar Agar, Snail, Baigai, Clam, Seafood Mix, Pickle, Breaded and other products.

The details of major items of exports are given in the Table.3

TABLE.3: MAJOR EXPORT ITEM GROUP'S EXPORT DURING 2023-24						
Q: QUANTITY IN METRIC TON, V: VALUE IN ₹ CRORES, \$: US\$ MILLION, UV\$:US\$/KG						
MAJOR EXPORT ITEM GROUPS		2022-23	2023-24	SHARE % 2023-24	(%) CHANGE 2023-24	RANK 2023-24 (IN DESCENDING ORDER)
FROZEN SHRIMP	Q:	711099	716004	40.19	0.69	1
	V:	43135.58	40013.54	66.11	-7.24	1
	\$:	5481.63	4881.27	66.12	-10.95	1
	UV\$:	7.71	6.82		-11.56	3
FROZEN FISH	Q:	368549	381588	21.42	3.54	2
	V:	5503.18	5509.69	9.10	0.12	2
	\$:	687.05	671.17	9.09	-2.31	2
	UV\$:	1.86	1.76		-5.65	11
FISH & SHRIMP - MEAL & FEED	Q:	243997	283019	15.89	15.99	3
	V:	2748.37	3684.79	6.09	34.07	3
	\$:	341.53	449.17	6.08	31.52	3

	UV\$:	1.40	1.59		13.38	13
FROZEN SQUID	Q:	83846	93509	5.25	11.52	5
	V:	3593.75	3061.46	5.06	-14.81	4
	\$:	454.61	373.40	5.06	-17.86	4
	UV\$:	5.42	3.99		-26.35	7
SURIMI & SURIMI ANALOGUE PRODUCTS	Q:	129967	135327	7.60	4.12	4
	V:	2572.17	2414.43	3.99	-6.13	5
	\$:	324.24	294.43	3.99	-9.19	5
	UV\$:	2.49	2.18		-12.79	10
FROZEN CUTTLEFISH	Q:	54919	54316	3.05	-1.10	6
	V:	2353.34	2252.63	3.72	-4.28	6
	\$:	295.49	274.62	3.72	-7.06	6
	UV\$:	5.38	5.06		-6.03	5
CHILLED ITEMS	Q:	24428	35925	2.02	47.06	7
	V:	616.29	687.19	1.14	11.50	7
	\$:	77.17	83.85	1.14	8.66	7
	UV\$:	3.16	2.33		-26.11	9
FROZEN OCTOPUS	Q:	22729	16021	0.90	-29.51	9
	V:	725.71	509.45	0.84	-29.80	8
	\$:	91.74	62.17	0.84	-32.23	8
	UV\$:	4.04	3.88		-3.86	8
FISH OIL	Q:	40791	14264	0.80	-65.03	10
	V:	941.61	478.96	0.79	-49.13	9
	\$:	116.04	58.51	0.79	-49.58	9
	UV\$:	2.84	4.10		44.19	6
LIVE ITEMS	Q:	7824	7585	0.43	-3.06	11
	V:	440.06	397.84	0.66	-9.59	10
	\$:	55.47	48.61	0.66	-12.36	10
	UV\$:	7.09	6.41		-9.60	4
DRIED EDIBLE ITEMS	Q:	26782	22381	1.26	-16.43	8
	V:	344.76	308.56	0.51	-10.50	11
	\$:	43.53	37.60	0.51	-13.63	11
	UV\$:	1.63	1.68		3.36	12
FROZEN LOBSTER	Q:	1482	2313	0.13	56.05	12

	V:	215.15	276.17	0.46	28.36	12
	\$:	27.00	33.67	0.46	24.71	12
	UV\$:	18.22	14.56		-20.09	2
FISH MAWS	Q:	223	177	0.01	-20.71	13
	V:	196.92	137.41	0.23	-30.22	13
	\$:	24.88	16.76	0.23	-32.65	13
	UV\$:	111.53	94.73		-15.06	1
OTHERS <i>Crab, Agar-Agar, Snail, Baigai, Clam, Seafood Mix, Pickle, Breaded and other products</i>	Q:	18650	19173	1.08	2.80	
	V:	582.27	791.75	1.31	35.98	
	\$:	73.92	96.64	1.31	30.74	
	UV\$:	3.96	5.04		27.18	
TOTAL	Q:	1735286	1781602	100	2.67	
	V:	63969.14	60523.89	100	-5.39	
	\$:	8094.31	7381.89	100	-8.80	
	UV\$:	4.66	4.14		-11.17	

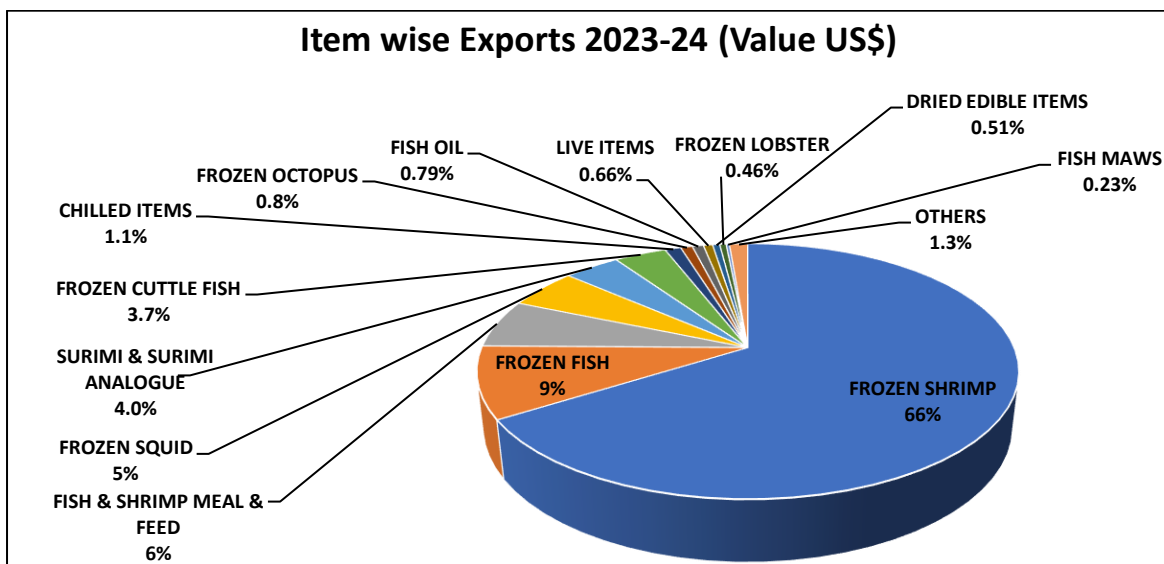


Figure.2 Item-wise exports 2023-24 (Value US\$)

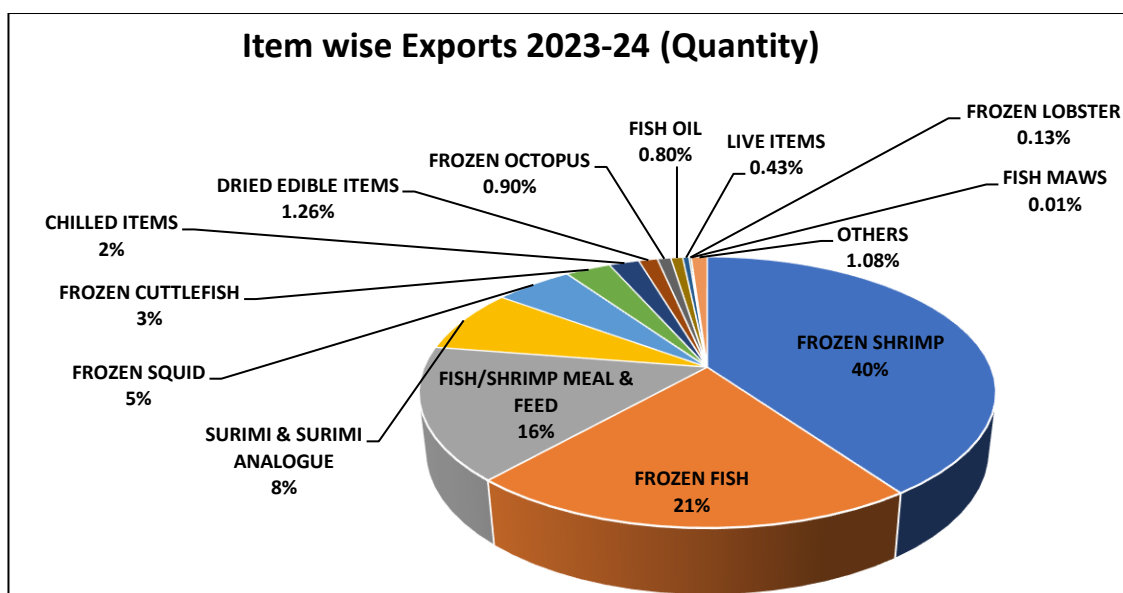


Figure.3 Item-wise exports 2023-24 (Quantity)

It is pertinent to note that Crab, Tuna, and Tilapia have performed well with positive trend growth as shown in table 4. Export of Crab increased by 25.77% and 21.25% in value ₹ and US\$ terms. Export of Tuna increased by 31.83% and 30.28% in quantity and US\$ value terms. The export of Tilapia increased by 38.89% and 29.07% in quantity and US\$ value terms.

TABLE.4: Export performance of Crab, Tuna and Tilapia				
SPECIES		2022-23	2023-24	(%) CHANGE 2023-24
CRAB	Qty. MT	7438	7325	-1.52
	₹ Cr	693.44	872.17	25.77
	US\$ Mln.	87.86	106.53	21.25
	US\$/KG	11.81	14.54	23.12
TUNA	Qty. MT	39,161	51,626	31.83
	₹ Cr	539.88	720.36	33.43
	US\$ Mln.	67.51	87.96	30.28
	US\$/KG	1.72	1.70	-1.17
TILAPIA	Qty. MT	4,623	6,420	38.89
	₹ Cr	37.85	50.96	34.62
	US\$ Mln.	4.82	6.22	29.07
	US\$/KG	1.04	0.97	-7.07

Major Export Destination wise export Details

❖ India exported marine products to 132 countries

USA retained the title as the major importer of Indian seafood with a share of 34.53% in terms of US\$. The USA imported 3,29,192 MT of seafood, the second largest volume (18.48% share), during 2023-24 worth US\$ 2,549.15 million. Export to the USA has shown an increase of 7.46% and 1.42 % in quantity and ₹ value terms respectively. USA has given second highest unit value realization which is 7.74 US\$/Kg among the top 10 countries.

Frozen Shrimp continued to be the principal item exported to the USA with a share of 91.90% in US\$ value (USD 2,342.58 million) and 90.39% in quantity (2,97,571 MT) terms. Vannamei shrimp exports to the USA has increased by 7.65% in quantity terms (from 2,71,883 MT to 2,92,690 MT) however declined by 4.66% in value US\$ terms (from USD 2,387.93 million to USD 2,276.73 million).

Black Tiger Shrimp to USA exported to the tune of 4,662 MT worth US\$ 63.35 million, shown a growth by 35.37%, 36.02%, and 32.35% in terms of quantity, value ₹ and US\$ respectively.

The Scampi exports to the USA increased by 7.81%, 13.07%, and 8.65% in terms of quantity, value ₹ and US\$ respectively. The unit value is also increased by 0.77% from 11.32 to 11.41. Scampi to USA exported to the tune of 220 MT worth US\$ 2.51 million.

China (excluding Hongkong and Taiwan) continued to be the 2nd largest destination for Indian Seafood with a share of 18.76% in US\$ earnings. China imported 4,51,363 MT of Seafood, the largest volume of 25.33 %share, worth US\$ 1384.89 million. The export to China has shown a positive trend of 12.80% in quantity terms (4,51,363 MT) however declined in terms of US\$ (1384.89 million) by 4.21%.

Frozen Shrimp is the major item of exports to the China accounting for a share of 32% in quantity (1,44,428 MT) and 55.11% in US\$ (763.28 million) earnings. Export of frozen shrimp to the China country increased by 1.72% by volume.

Vannamei shrimp exports to China during the year is to the tune of 1,26,933 MT worth US\$ 645.27 million. Black Tiger shrimp export to China during the year is to the tune of 12,537 MT worth US\$ 97.20 million.

Japan regained its position as 3rd largest export destination in US\$ (5.42% share) terms and at 5th position by volume (6.06% share) terms. The exports volume was to the tune of 1,07,968 MT worth US\$ 399.74 million. Exports to this destination shown a decline by volume and value terms Year-on-Year.

Frozen Shrimp continued to be the major item of exports to Japan accounting for a share of 65.98% in US\$ earnings and 33.26% in quantity.

Vietnam is the 4th largest export destination in US\$ (5.30% share) terms and by volume (7.41% share) terms. The exports volume was to the tune of 1,32,086 MT worth US\$ 391.41 million, shown a decline by volume and value terms Year-on-Year.

Frozen Shrimp continued to be the major item of exports to Vietnam accounting for a share of 55.43% in US\$ earnings and 30.11% in quantity.

Thailand is the 5th largest export destination in US\$ (3.82% share) terms and at 3rd position by volume (7.77% share) terms. The exports volume was to the tune of 1,38,457 MT worth US\$ 281.97 million, shown a decline by volume and value terms Year-on-Year.

Frozen fish continued to be the major item of exports to Thailand accounting for a share of 44.37% in US\$ earnings and 63.91% in quantity. Frozen fish unit value realization increased by 1.98% in the year from 1.39 to 1.41.

Canada is the 6th largest export destination in US\$ terms with a share of 2.70% and at 10th position by volume (1.40% share) terms. The exports volume was to the tune of 24,956 MT worth US\$ 199.13 million, shown a growth trend of 14.80%, 11.52% and 7.01% by volume, value ₹ and US\$ terms.

Frozen shrimp continued to be the major item of exports to Canada accounting for a share of 93.36% in US\$ earnings and 89.48% in quantity terms. Frozen shrimp exports to Canada shown a growth of 15.53%, 10.67% and 6.14% by volume, value ₹ and US\$ terms.

Canada has given highest unit value realization which is 7.98 among the top 10 export countries.

Spain is export destination at the 7th position in US\$ (2.65% share) terms and at 6th position by volume (2.24% share) terms. The exports volume was to the

tune of 39,849 MT worth US\$ 195.95 million, shown a decline by volume and value terms Year-on-Year.

Frozen Cuttlefish continued to be the major item of exports to Spain accounting for a share of 44.01% in US\$ and 33.01% in quantity terms. Frozen Squid continued to be the second major item of exports accounting for a share of 32.54% in US\$ earnings and 40.88% in quantity terms

Belgium is export destination at the 8th position in US\$ (2.42% share) terms and at 9th position by volume (1.65% share) terms. The exports volume was to the tune of 29,360 MT worth US\$ 178.67 million, shown a decline by volume and value terms Year-on-Year.

Belgium has given third highest unit value realization which is 6.09 among the top 10 countries.

Frozen Shrimp continued to be the major item of exports to Belgium accounting for a share of 91.62% in US\$ earnings and 86.73% in quantity terms with Year-on-Year volume growth of 4.39%.

UAE is export destination at the 9th position in US\$ (2.15% share) terms and at 7th position by volume (2.04% share) terms. The exports volume was to the tune of 36,406 MT worth US\$ 158.81 million, shown a growth of 35.98%, 8.27% and 5.23% by volume, value ₹ and US\$ terms.

Frozen Shrimp continued to be the major item of exports to UAE accounting for a share of 69.34% in US\$ earnings and 55.11% in quantity terms with Year-on-Year growth by volume and value ₹ of 17% and 1.95%.

Italy is at the 10th position in US\$ (2.14% share) terms and at 8th position by volume (1.73% share) terms. The exports volume was to the tune of 30,822 MT worth US\$ 157.80 million, shown a growth of 0.85%, by volume terms.

Frozen Squid continued to be the major item of exports to Italy accounting for a share of 33.71% in US\$ earnings and 33.69% in quantity terms. Frozen Cuttlefish continued to be the second major item of exports accounting for a share of 30.37% in US\$ earnings and 26.78% in quantity terms, shown a growth in quantity, value ₹ and US\$ terms by 15.85%, 9.87% and 6.97% respectively.

❖ *10 major export markets from USA to Italy has contributed 79.89% in US\$ terms during the year 2023-24.*

The European Union – remaining countries contributed for exports volume to the tune of 92,474 MT worth US\$ 500.12 million, shown a decline by volume and value terms Year-on-Year.

Frozen Shrimp continued to be the major item of exports to EU - remaining accounting for a share of 58.44% in quantity and 71.19% in US\$ earnings out of the total exports.

Southeast Asia – remaining countries contributed for exports to a tune of 1,08,087 MT worth US\$ 290.65 million, shown a decline by volume and value terms Year-on-Year. Surimi is the major item of exports here, accounting for a share of 25.7% in US\$ earnings and 33.93% in quantity shown a growth by quantity of almost 11% Year-on-Year.

MIDDLE EAST – remaining countries export volume was to the tune of 38,640 MT worth US\$ 114.36 million.

Frozen shrimp continued to be the major item of exports to this export destination accounting for a share of 42.76% in US\$ earnings and 22.02% in quantity terms. The second major item exported is Dried items.

Other region Countries including CIS countries, Oceania, African region etc. contributed for an exports volume of 2,21,941 MT worth US\$ 579.23 million. Among other markets, Russia (24.81%), Hong Kong (10.45%), Tunisia (7.46%), Turkey (7.4%), Bangladesh (6.7%), Dominican Republic (4.32%), Cameroon (4.16%), Australia (3.98%) , South Africa (2.84%) and New Zealand (2.65%) together contributed 74.77% in US\$ terms. In this cluster, Frozen Shrimp was a major item with export share of 51.55% (US\$ 298.6 million) in US\$ terms.

The details on major markets for Indian marine products are given in the Table.
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TABLE.5: EXPORTS TO MAJOR MARKETS DURING 2023-24						
Q: Quantity in Tons, V: Value in ₹ Crores, \$: US\$ Million, UV\$:US\$/Kg						
MAJOR MARKETS		2022-23	2023-24	SHARE % 2023-24	(%) CHANGE 2023-24	RANK 2023-24 (IN DESCENDING ORDER)
USA	Q:	306334	329192	18.48	7.46	2
	V:	20600.35	20892.44	34.52	1.42	1
	\$:	2632.08	2549.15	34.53	-3.15	1
	UV\$:	8.59	7.74		-9.88	2

CHINA	Q:	400151	451363	25.33	12.80	1
	V:	11457.74	11356.72	18.76	-0.88	2
	\$:	1445.68	1384.89	18.76	-4.21	2
	UV\$:	3.61	3.07		-15.07	8
JAPAN	Q:	109199	107968	6.06	-1.13	5
	V:	3846.90	3279.44	5.42	-14.75	3
	\$:	484.79	399.74	5.42	-17.54	3
	UV\$:	4.44	3.70		-16.60	7
VIETNAM	Q:	142471	132086	7.41	-7.29	4
	V:	3902.65	3210.13	5.30	-17.74	4
	\$:	491.21	391.41	5.30	-20.32	4
	UV\$:	3.45	2.96		-14.05	9
THAILAND	Q:	162653	138457	7.77	-14.88	3
	V:	2686.92	2314.47	3.82	-13.86	5
	\$:	336.24	281.97	3.82	-16.14	5
	UV\$:	2.07	2.04		-1.49	10
CANADA	Q:	21738	24956	1.40	14.80	10
	V:	1463.94	1632.54	2.70	11.52	6
	\$:	186.08	199.13	2.70	7.01	6
	UV\$:	8.56	7.98		-6.78	1
SPAIN	Q:	43130	39849	2.24	-7.61	6
	V:	1866.45	1604.00	2.65	-14.06	7
	\$:	235.47	195.95	2.65	-16.78	7
	UV\$:	5.46	4.92		-9.93	5
BELGIUM	Q:	30510	29360	1.65	-3.77	9
	V:	1628.74	1465.53	2.42	-10.02	8
	\$:	204.76	178.67	2.42	-12.74	8
	UV\$:	6.71	6.09		-9.32	3
UAE	Q:	26774	36406	2.04	35.98	7
	V:	1201.96	1301.34	2.15	8.27	9
	\$:	150.92	158.81	2.15	5.23	9
	UV\$:	5.64	4.36		-22.61	6
ITALY	Q:	30564	30822	1.73	0.85	8

	V:	1418.58	1294.20	2.14	-8.77	10
	\$:	178.35	157.80	2.14	-11.52	10
	UV\$:	5.84	5.12		-12.26	4
EU - REMAINING	Q:	103772	92474	5.19	-10.89	
	V:	5104.61	4097.81	6.77	-19.72	
	\$:	645.14	500.12	6.77	-22.48	
	UV\$:	6.22	5.41		-13.01	
SOUTH EA-REMANINIG	Q:	126649	108087	6.07	-14.66	
	V:	2904.44	2382.67	3.94	-17.96	
	\$:	363.80	290.65	3.94	-20.11	
	UV\$:	2.87	2.69		-6.39	
MIDDLE EAST - REMAINING	Q:	50903	38640	2.17	-24.09	
	V:	1421.09	937.48	1.55	-34.03	
	\$:	179.76	114.36	1.55	-36.38	
	UV\$:	3.53	2.96		-16.19	
OTHERS - REMAINING	Q:	180437	221941	12.46	23.00	
	V:	4464.76	4755.10	7.86	6.50	
	\$:	560.04	579.23	7.85	3.43	
	UV\$:	3.10	2.61		-15.92	
TOTAL	Q:	1735286	1781602	100	2.67	
	V:	63969.14	60523.89	100	-5.39	
	\$:	8094.31	7381.89	100	-8.80	
	UV\$:	4.66	4.14		-11.17	

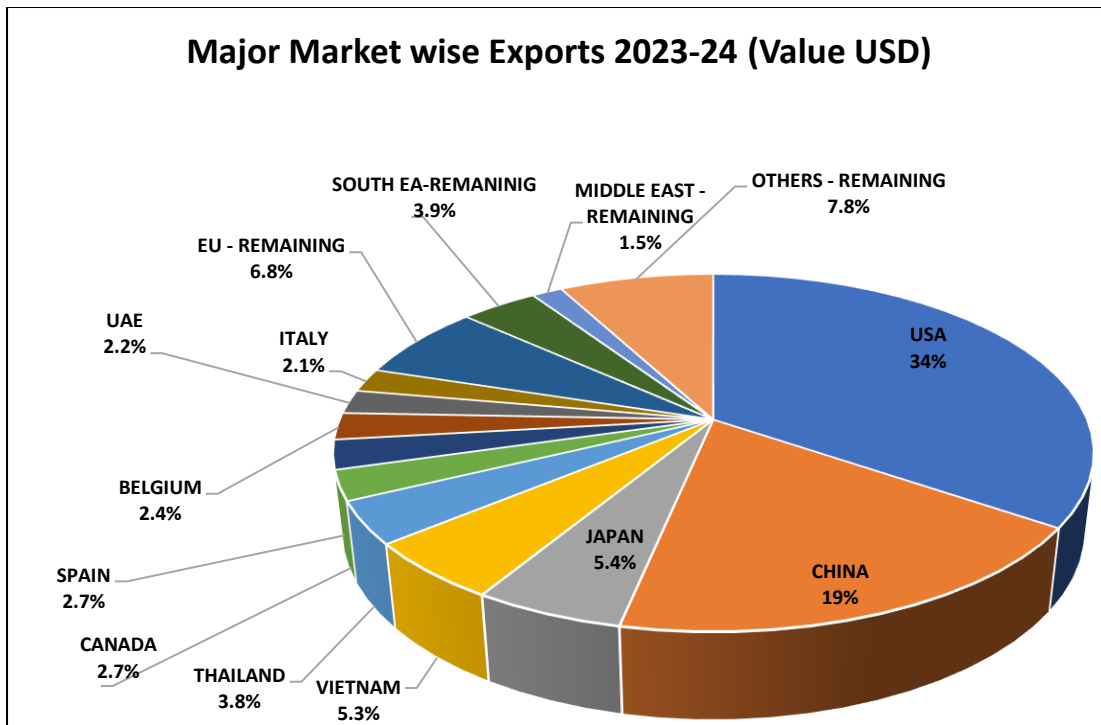


Figure.4 Major Market wise Exports 2023-24 (Value USD)

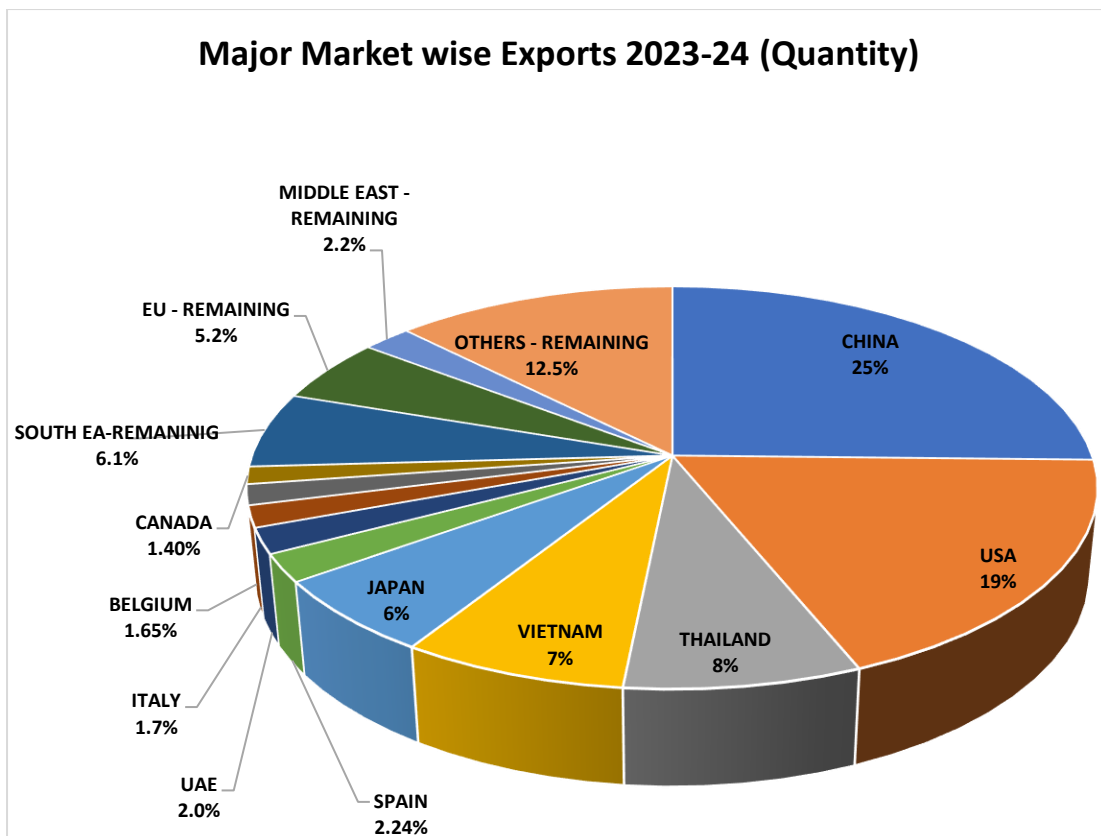


Figure.5 Major Market wise Exports 2023-24 (Quantity)

Major Port wise Exports

The top 5 ports which handled marine products cargo in 2023-24 were Visakhapatnam, JNPT, Kochi, Chennai, and Kolkata. These ports contributed a share of 65.45% in US\$ terms.

The details are shown in table 6 below:

Table.6 2023-24 Port Wise Export Details					
Rank US\$	Port	Quantity MT	₹ Crore	US\$ Million	% Share US\$
1	VIZAG	3,14,199	17,983.99	2,193.99	29.72
2	JNPT	2,40,253	6,395.70	779.49	10.56
3	KOCHI	1,81,400	6,120.10	746.43	10.11
4	CHENNAI	1,01,903	4,655.90	568.25	7.70
5	KOLKATA	94,559	4,452.39	543.62	7.36
	Others	8,49,289	20,915.81	2,550.10	34.55
Total		17,81,602	60,523.89	7,381.89	
